



Muthoot Securities

# MARKET MANTHRA

15-APRIL-2021

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	14,504.8	14,310.8	1.36
NIFTY SMALLCAP 50	4063.35	4017.25	1.15
NIFTY MIDCAP 50	6,597.6	6,417.7	2.80
NIFTY SMALLCAP 250	6987.55	6872.25	1.68
NIFTY BANK	31,771.6	30,792.0	3.18
NIFTY NEXT 50	34063.5	33713.95	1.04
NIFTY METAL	4,337.9	4,196.0	3.38
INDIA VIX	20.46	23	-11.02

## Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

## Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

Key equity indices ended with strong gains on Tuesday, recovering from yesterday's steep selloff. The Nifty managed to close near the day's high above the 14,500 mark. Barring IT and pharma, all the sectoral indices on the NSE ended in the green. The barometer index, the S&P BSE Sensex, rose 660.68 points or 1.38% at 48,544.06. The Nifty 50 index gained 194 points or 1.36% at 14,504.80. Both these indices tumbled over 3.7% in the past two sessions. ICICI Bank (up 4.10%), Axis Bank (up 4.08%), HDFC and HDFC Bank boosted the indices. In the broader market, the BSE Mid-Cap index rose 1.46%

## Global Market

Wall Street indexes closed mixed on Wednesday, with the Nasdaq Composite and S&P 500 falling despite another record intraday high for the latter and big banks' stellar results on the first day of earnings season. The Dow Jones Industrial Average rose 53.62 points, or 0.16%, to 33,730.89; and the S&P 500 lost 16.93 points, or 0.41%, at 4,124.66. The Nasdaq Composite dropped 138.26 points, or 0.99%, to 13,857.84. Asian markets were muted with Australia's jobs data for March expected later today. Nikkei 225 advanced 0.22 percent in early trade while the Topix index gained 0.55 percent.

## Market preview

SGX Nifty indicate a positive opening for the index in India against April 13 close wherein Nifty closed at 14,541.15. Support levels for the Nifty are placed at 14,343.5 followed by 14,182.2. Resistance levels to watch out for are 14,597.5 and 14,690.2. However, concerns surrounding a record spike in Covid cases could dent market sentiment. Besides, Q4 earnings numbers, cues from global markets and a sharp jump in crude overnight will also influence the market movement.

## News corner

## Corporate

**Infosys Q4 PAT slips 2.3% QoQ; board OKs Rs 9,200-cr buyback**

The company's consolidated net profit rose 17.5% and revenues rose 13.1% in Q4 March 2021 over Q4 March 2020. Operating profit fell 2.3% quarter-on-quarter and it jumped 30.7% year-on-year to Rs 6,440 crore in Q4 March 2021. Operating margin stood at 24.5% in Q4 March 2021, lower than 25.4% in Q3 December 2020 and higher than 21.2% in Q4 March 2020. For the full financial year, Infosys delivered a 5% constant currency (CC) growth. Large deal TCV (total contract value) for FY21 peaked to an all-time high of \$14.1 billion with 66% being net new.

**Bharti Airtel announces new corporate structure to focus on digital**

The new structure envisages Airtel Digital Limited folding into the listed entity, Bharti Airtel. This will now house all of the digital assets spanning Wynk Music, Airtel X stream, Airtel Thanks, Mitra Payments platform used by a million retailers, Airtel Ads, Airtel IQ, Airtel Secure, Airtel Cloud and all future digital products and services. The digital ambition of Bharti Airtel is closely intertwined with the spine that connectivity provides across the country. It is therefore intended to house all the telecom businesses in a newly created entity, Airtel Limited - a wholly owned subsidiary of Bharti Airtel.

## Domestic

**Spike in COVID cases and fear of second wave may impact recovery in the real estate sector: CARE Ratings**

The recent spike in COVID-19 cases in the country and fears of second wave might hamper the recovery in the real estate sector witnessed in the last six months, an analysis by CARE Ratings has said. As for commercial units, the demand would continue to remain subdued during financial year 2022 with emerging work from home and shared workspace culture. Office rentals is to be impacted with the emergence of Blended Work from Home culture, the analysis said.

## International

**COMMODITY**

Oil prices edged higher on Tuesday on tensions in the xxxxxxxxxxxxxxxxx

### Stock to watch

- **Infosys:** The company reported a decline in Q4FY21 consolidated profit at Rs 5,076 crore against Rs 5,197 crore in previous quarter, revenue increased to Rs 26,311 crore from Rs 25,927 crore quarter-on-quarter. The IT company maintained its FY22 constant currency revenue growth guidance at 12-14 percent.
- **Motherson Sumi Systems:** Moody's Investors Service revised the company's rating outlook to 'stable' from 'negative' while affirming the Ba1 corporate family rating to Motherson Sumi Systems. The improved outlook with the affirmed rating reflects the sustainability of earnings and de-leveraging witnessed in the last two quarters despite growth challenges due to the global pandemic, the company said in its BSE filing.
- **Muthoot Finance:** The board of directors of the company has declared an interim dividend of 200% i.e., Rs 20 per equity share of face value of Rs 10 each for the financial year 2020-21. The dividend will be paid to the shareholders on or before May 11.
- **JSW Steel:** Company's subsidiary JSW Steel Italy S.r.l has completed the acquisition of 30.73% equity share capital of GSI Lucchini S.p.A. In December last year the Share Purchase Agreement had been executed between subsidiary JSW Steel Italy S.r.l. and Industrial Development Corporation, South Africa, for acquisition of 30.73% share capital of GSI for one million euro.

### Data Alert

#### Overseas

- na

#### Domestic

- Na

### Actions watch

#### BONUS ISSUE

Company	Ratio	Ex.date
LIBAS	1:5	06-APR

#### Major Dividends

Company	Div/Share	Ex.date
ACC	Rs.14.00	30-MAR
COLPAL	Rs.20.00	30-MAR
KSB	Rs.8.50	15-APR
CASTROLIND	Rs.3.00	13-APR

#### DERIVATIVES IN BAN PERIOD

PNB	SAIL
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#### RESULTS TODAY

WIPRO	HATHWAY
TINPLATE	

### Thought of the day

**"No price is too low for a bear or too high for a bull."  
unknown**



## Previous Tracker

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